

## Where Camden Council's money comes from

Total income 2022/23: £852.9 million

Government funding  
£426.9m (50%)

Residents' council tax  
£126m (15%)

Retained business rates and Revenue support grant  
£119.3m (14%)

Rents, fees and other income  
£180.7m (21%)

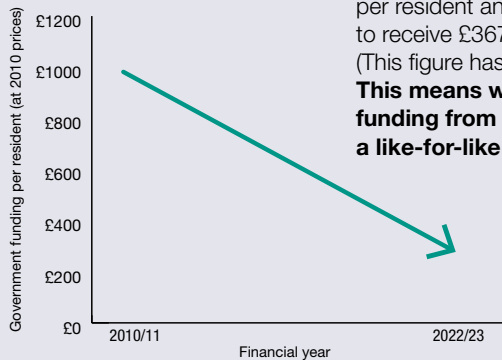
Government funding makes up 50% of our income. Much of this income is restricted.

Council tax contributes just over £1 out of every £7 of our income.

## Central government cuts

Due to funding cuts from central Government, increased demand for our services and rising costs, since 2010 we've been left with little choice but to reduce our budgets by £197 million. Since the pandemic began, the demand for our services has outstripped the money made available to us, which is putting increasing pressure on our services and finances. As a result, we need to make further reductions of £35-£40m over the next four years.

In 2010, we received £1,123 Government funding per resident and this year (2022-23), we are due to receive £367 like-for-like funding per resident. (This figure has been adjusted for inflation.)  
**This means we are receiving 67% less funding from the government per resident on a like-for-like basis than we received in 2010.**



## How Camden Council spends its budget

