

Mr Jon Rowney
Executive Director of Corporate Resources & Customer Services
London Borough of Camden
Town Hall
Argyle Street
London
WC1H 8NG

11 February 2022

Notice of Lee Valley Regional Park Authority Levy 2022/23

Dear Mr Rowney

Please find attached the formal notice of the Lee Valley Regional Park Authority Levy for 2022/23. Under legislation it is required that the Levy be apportioned on the Band D Council Tax Base between London Local Authorities, the County Councils of Hertfordshire and Essex and the Unitary Authority of Thurrock.

In deciding this year's Levy, the Authority was mindful of the considerable financial pressures facing all our contributing authorities, the continuing impact of the Coronavirus pandemic on communities across the region and its own finances, as well as its own statutory duties governed by the Lee Valley Regional Park Act 1966.

Following agreement by the Authority's Executive Committee and the full Authority on 20 January 2022, Members approved a 0% increase in the levy for 2022/23. The total amount to be raised by the levy for 2022/23 will be £9,767,600. Individual annual contributions vary based on your Band D Council Tax submission to the Authority.

Over the last decade we have been able to generate a greater proportion of our running costs ourselves, lessening demands on the local taxpayer. Through this careful management of our finances, the levy will be 81p per head of population, having decreased by over 57% (or £6.9m) in real terms since 2011/12, in cash terms by 18% (or £2.2m) and will be just 35.3% of what we the Act allows us to charge.

This year, we have been able to continue the trend to either freeze, or reduce the Levy that, with the exception of last year, has been the case since 2010/11. Even so, we have carried on with the transformation of the Lee Valley, with opportunities for communities across London, Essex and Hertfordshire, and continuing to discharge our long term responsibility for three London 2012 legacy venues and attracting increasing numbers of visits.

The budget that we have set for 2022/23 builds on the "recover and rebuild" approach that we needed to adopt in 2021/22, while looking to an exciting year ahead. The Authority is going through an exceptional period with the planning and delivery of a range of projects, the move to a third party operation and management of our six main sporting venues along with a programme of investment in our open spaces. On top of this, we are creating a stunning new best in class Lee Valley Ice Centre at Leyton in the heart of the park with two Olympic sized ice rinks and a host of community facilities which will open toward the end of this year.

The 26 mile long, 10,000 acre park – which stretches from the River Thames through Queen Elizabeth Olympic Park to Essex and Hertfordshire – continues to be well used – there were 10 million visits last year – and the value of our open spaces has never been so clear. We continue to look at, and look for, projects that will contribute, develop and enhance the Lee Valley for all communities.

The 2022/23 Levy will help us to continue providing these vital award winning open spaces, some of the best sports venues in the world, a strong community use programme and a range of opportunities for communities across London, Essex and Hertfordshire.

If you have any queries about any aspect of the Lee Valley Regional Park Authority, please don't hesitate to contact me. I should add that a copy of the Authority's draft Statement of Accounts for the financial year ending 31 March 2021 can be found on the Authority's website www.leevalleypark.org.uk.

Finally, I enclose the necessary financial information for the Council Tax and Business Rate Payers and I would be grateful if you would incorporate this within any material which you will be submitting with this year's Council Tax bill.

Yours sincerely



Keith Kellard
Head of Finance

Formal Notice Of The Lee Valley Regional Park Authority Levy For 2022 – 2023

London Borough of Camden

The Lee Valley Regional Park Authority hereby require you to levy in respect of the year beginning on the first day of April 2022 the sum of **£213,443.52** and to make payment on account of the total amount due hereunder, as ascertained under Section 48 (as amended by The Levying Bodies (General) Regulations 1992) of the Lee Valley Regional Park Act 1966, to:

Lee Valley Regional Park Authority,
National Westminster Bank Plc,
9 The Town,
Enfield, Middlesex
Account Number **42539242**
Sort Code **60-07-38**

by twelve equal instalments of **£17,786.96** on or before:

25 April 2022
25 May 2022
24 June 2022
25 July 2022
25 August 2022
23 September 2022
25 October 2022
25 November 2022
23 December 2022
25 January 2023
24 February 2023
24 March 2023

This levy relates to the whole of your Authority's area.

The total council tax base for the area of Greater London, the County of Hertfordshire, the County of Essex and the Unitary Authority of Thurrock for 2022-23 is 4,128,600.35

The amount raised by way of levy on Hertfordshire County Council, Essex County Council, the London Councils and the Unitary Authority of Thurrock for 2021-22 totals £9,767,600.

LEE VALLEY REGIONAL PARK AUTHORITY

Lee Valley Regional Park is a unique leisure, sports and environmental destination for all residents of London, Essex and Hertfordshire. The 26 mile long, 10,000 acre Park, much of it formerly derelict land, is partly funded by a levy on the council tax. This year there has been a 0% increase in this levy. Find out more about hundreds of great days out, world class sports venues and award winning parklands at www.visitleevalley.org.uk

Budget/Levy 2022/2023 (£'000)

	2021/22	2022/23
	£m	£m
Authority Operating Expenditure	20.9	15.1
Authority Operating Income	(12.7)	(7.0)
Net Service Operating Costs	8.2	8.1
Financing Costs - Debt servicing/repayments	0.5	0.5
- Capital investment	0.8	1.3
Total Net Expenditure	9.5	9.9
Total Levy	(9.8)	(9.8)

Further details on how this budget is spent and the amount each council contributes can be found at www.leevalleypark.org.uk.