Central government cuts

Due to funding cuts from central government, increasing demand and rising costs:
- since 2010 we have had to reduce our budget by £169 million
- to be followed by a further estimated £35-40 million from our annual budget by 2022.

Total income 2020/21: £864.9 million
- Government funding: £440.2m (51%)
- Residents’ council tax: £119.7m (14%)
- Retained business rates: £118m (14%)
- Rents, fees and other income: £187m (21%)

Government benefit payments and services: £167.4 million

Council tax contributes just over £1 out of every £8 of our income.

Government funding makes up 51% of our income. Much of this income is restricted and is being cut.

Since 2010 government funding for Camden services has been cut by 51%.

Service Expenditure shown does not include additional investment of £192m per year on social housing services that are funded directly from rents and service charges.