



# London Borough of Camden Pension Fund

## **PROXY VOTING REVIEW**

PERIOD 1<sup>st</sup> July 2022 to 30<sup>th</sup> September 2022

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## 1 Resolution Analysis

- Number of resolutions voted: 2024 (note that it MAY include non-voting items).
- Number of resolutions supported by client: 1468
- Number of resolutions opposed by client: 552
- Number of resolutions abstained by client: 0
- Number of resolutions Non-voting: 3
- Number of resolutions Withheld by client: 0
- Number of resolutions Not Supported by client: 0

**1.1 Number of meetings voted by geographical location**

Location	Number of Meetings Voted
UK & BRITISH OVERSEAS	141
EUROPE & GLOBAL EU	4
USA & CANADA	1
<b>TOTAL</b>	<b>146</b>

## 1.2 Number of Resolutions by Vote Categories

Vote Categories	Number of Resolutions
For	1468
Abstain	0
Oppose	552
Non-Voting	3
Not Supported	0
Withhold	0
US Frequency Vote on Pay	0
Withdrawn	0
<b>TOTAL</b>	<b>2024</b>

### 1.3 Number of Votes by Region

	For	Abstain	Oppose	Non-Voting	Not Supported	Withhold	Withdrawn	US Frequency Vote on Pay	Total
UK & BRITISH OVERSEAS	1417	0	527	0	0	0	0	0	1944
EUROPE & GLOBAL EU	45	0	24	3	0	0	0	0	72
USA & CANADA	6	0	1	0	0	0	0	0	7
<b>TOTAL</b>	<b>1468</b>	<b>0</b>	<b>552</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2024</b>

### 1.4 Votes Made in the Portfolio Per Resolution Category

	Portfolio							
	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn	
All Employee Schemes	8	0	4	0	0	0	0	0
Annual Reports	122	0	146	0	0	0	0	0
Articles of Association	30	0	0	0	0	0	0	0
Auditors	136	0	80	0	0	0	0	0
Corporate Actions	13	0	1	0	0	0	0	0
Corporate Donations	34	0	5	0	0	0	0	0
Debt & Loans	0	0	2	0	0	0	0	0
Directors	694	0	126	0	0	0	0	0
Dividend	100	0	0	0	0	0	0	0
Executive Pay Schemes	2	0	9	0	0	0	0	0
Miscellaneous	93	0	0	0	0	0	0	0
NED Fees	7	0	1	0	0	0	0	0
Non-Voting	0	0	0	3	0	0	0	0
Say on Pay	0	0	0	0	0	0	0	0
Share Capital Restructuring	10	0	0	0	0	0	0	0
Share Issue/Re-purchase	218	0	178	0	0	0	0	0
Shareholder Resolution	1	0	0	0	0	0	0	0

## 1.5 Votes Made in the UK Per Resolution Category

UK

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
Annual Reports	50	0	59	0	0	0	0
Remuneration Reports	48	0	57	0	0	0	0
Remuneration Policy	19	0	21	0	0	0	0
Dividend	95	0	0	0	0	0	0
Directors	658	0	119	0	0	0	0
Approve Auditors	38	0	73	0	0	0	0
Share Issues	206	0	4	0	0	0	0
Share Repurchases	3	0	110	0	0	0	0
Executive Pay Schemes	2	0	9	0	0	0	0
All-Employee Schemes	8	0	3	0	0	0	0
Political Donations	34	0	5	0	0	0	0
Articles of Association	28	0	0	0	0	0	0
Mergers/Corporate Actions	11	0	1	0	0	0	0
Meeting Notification related	73	0	0	0	0	0	0
All Other Resolutions	144	0	66	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0

**1.6 Votes Made in the US/Global US & Canada Per Resolution Category****US/Global US & Canada**

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	0	0	0	0	0
Annual Reports	0	0	0	0	0	0	0
Articles of Association	0	0	0	0	0	0	0
Auditors	1	0	0	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	5	0	1	0	0	0	0
Dividend	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	0	0	0	0	0
Share Capital Restructuring	0	0	0	0	0	0	0
Share Issue/Re-purchase	0	0	0	0	0	0	0



## 1.7 Votes Made in the EU & Global EU Per Resolution Category

### EU & Global EU

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	1	0	0	0	0
Annual Reports	2	0	7	0	0	0	0
Articles of Association	1	0	0	0	0	0	0
Auditors	4	0	1	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	28	0	6	0	0	0	0
Dividend	2	0	0	0	0	0	0
Executive Pay Schemes	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	3	0	0	0
Say on Pay	0	0	0	0	0	0	0
Share Capital Restructuring	0	0	0	0	0	0	0
Share Issue/Re-purchase	8	0	9	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0

## 1.8 Votes Made in the Global Markets Per Resolution Category

### Global Markets

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	0	0	0	0	0
Annual Reports	0	0	0	0	0	0	0
Articles of Association	0	0	0	0	0	0	0
Auditors	0	0	0	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	0	0	0	0	0	0	0
Dividend	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	0	0	0	0	0
Share Capital Restructuring	0	0	0	0	0	0	0
Share Issue/Re-purchase	0	0	0	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0

**1.9 Geographic Breakdown of Meetings All Supported****SZ**

Meetings	All For	AGM	EGM
0	0	0	0

**AS**

Meetings	All For	AGM	EGM
0	0	0	0

**UK**

Meetings	All For	AGM	EGM
141	31	0	31

**EU**

Meetings	All For	AGM	EGM
4	0	0	0

**SA**

Meetings	All For	AGM	EGM
0	0	0	0

**GL**

Meetings	All For	AGM	EGM
0	0	0	0

**JP**

Meetings	All For	AGM	EGM
0	0	0	0

**US**

Meetings	All For	AGM	EGM
1	0	0	0

**TOTAL**

Meetings	All For	AGM	EGM
146	31	0	31

### 1.10 List of all meetings voted

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
SECURITIES TRUST OF SCOTLAND	04-07-2022	AGM	14	11	0	3
SAGA PLC	05-07-2022	AGM	19	8	0	11
MARKS & SPENCER GROUP PLC	05-07-2022	AGM	23	17	0	6
SIRIUS REAL ESTATE LIMITED	06-07-2022	AGM	21	11	0	10
CONTOURGLOBAL PLC	06-07-2022	EGM	2	2	0	0
GSK PLC	06-07-2022	EGM	2	2	0	0
ASSURA PLC	06-07-2022	AGM	18	12	0	6
WORLDWIDE HEALTHCARE TRUST PLC	06-07-2022	AGM	15	9	0	6
CONTOURGLOBAL PLC	06-07-2022	COURT	1	1	0	0
JPMORGAN EUROPEAN GROWTH & INCOME PLC	07-07-2022	AGM	13	10	0	3
3I INFRASTRUCTURE PLC	07-07-2022	AGM	15	10	0	5
C&C GROUP PLC	07-07-2022	AGM	18	14	0	4
GREAT PORTLAND ESTATES PLC	07-07-2022	AGM	21	12	0	9
LAND SECURITIES GROUP PLC	07-07-2022	AGM	20	9	0	11
SEVERN TRENT PLC	07-07-2022	AGM	21	17	0	4
PETS AT HOME GROUP PLC	07-07-2022	AGM	19	14	0	5
SAINSBURY (J) PLC	07-07-2022	AGM	21	14	0	7
VALUE AND INDEXED PROPERTY INCOME TRUST PLC	08-07-2022	AGM	13	9	0	4
NATIONAL GRID PLC	11-07-2022	AGM	27	22	0	5
CAPITAL GEARING TRUST PLC	12-07-2022	AGM	15	14	0	1
WINCANTON PLC	12-07-2022	AGM	18	13	0	5
BRITISH LAND COMPANY PLC	12-07-2022	AGM	24	17	0	7
BURBERRY GROUP PLC	12-07-2022	AGM	21	16	0	5
ESKEN LIMITED	13-07-2022	AGM	14	8	0	6
LONDONMETRIC PROPERTY PLC	13-07-2022	AGM	20	14	0	6
DR. MARTENS PLC	14-07-2022	AGM	19	12	0	7

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
HELICAL PLC	14-07-2022	AGM	18	14	0	4
VIETNAM ENTERPRISE INVESTMENTS LTD	14-07-2022	AGM	9	7	0	2
TEMPLETON EMERGING MARKETS I.T. PLC	14-07-2022	AGM	14	11	0	3
RENEWI PLC	14-07-2022	AGM	16	12	0	4
RS GROUP PLC	14-07-2022	AGM	23	16	0	7
BT GROUP PLC	14-07-2022	AGM	21	14	0	7
PERSONAL ASSETS TRUST PLC	14-07-2022	AGM	16	13	0	3
DCC PLC	15-07-2022	AGM	19	13	0	6
AVEVA GROUP PLC	15-07-2022	AGM	21	15	0	6
JPMORGAN EUROPEAN DISCOVERY TRUST PLC	18-07-2022	AGM	13	9	0	4
THE BIOTECH GROWTH TRUST PLC	19-07-2022	AGM	13	10	0	3
EASYJET PLC	20-07-2022	EGM	1	1	0	0
HICL INFRASTRUCTURE PLC	20-07-2022	AGM	15	13	0	2
PREMIER FOODS PLC	20-07-2022	AGM	21	18	0	3
ROYAL MAIL PLC	20-07-2022	AGM	23	18	0	5
PAYPOINT PLC	20-07-2022	AGM	17	10	0	7
SSE PLC	21-07-2022	AGM	25	20	0	5
INTERMEDIATE CAPITAL GROUP	21-07-2022	AGM	21	15	0	6
JOHNSON MATTHEY PLC	21-07-2022	AGM	20	14	0	6
EXPERIAN PLC	21-07-2022	AGM	17	12	0	5
EDINBURGH INVESTMENT TRUST PLC	21-07-2022	AGM	15	11	0	4
PENNON GROUP PLC	21-07-2022	AGM	20	13	0	7
HALMA PLC	21-07-2022	AGM	23	14	0	9
QINETIQ GROUP PLC	21-07-2022	AGM	20	10	0	10
HOMESERVE PLC	22-07-2022	COURT	1	1	0	0
JD SPORTS FASHION PLC	22-07-2022	AGM	16	12	0	4
HOMESERVE PLC	22-07-2022	AGM	22	14	0	8
UNITED UTILITIES GROUP PLC	22-07-2022	AGM	23	16	0	7

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
HOMESERVE PLC	22-07-2022	EGM	1	1	0	0
AQUILA ENERGY EFFICIENCY TRUST PLC	25-07-2022	AGM	6	5	0	1
MITIE GROUP PLC	26-07-2022	AGM	20	17	0	3
TR PROPERTY INVESTMENT TRUST PLC	26-07-2022	AGM	12	9	0	3
NINETY ONE PLC	26-07-2022	AGM	29	20	0	9
TELECOM PLUS PLC	26-07-2022	AGM	20	14	0	6
MONTANARO UK SMALLER COMPANIES I.T. PLC	27-07-2022	AGM	13	12	0	1
FIRSTGROUP PLC	27-07-2022	AGM	20	15	0	5
SHAFTESBURY PLC	29-07-2022	EGM	1	1	0	0
SHAFTESBURY PLC	29-07-2022	COURT	1	1	0	0
JOHN WOOD GROUP PLC	03-08-2022	EGM	1	1	0	0
INVESTEC PLC	04-08-2022	AGM	41	32	0	9
ESSENTRA PLC	08-08-2022	EGM	1	1	0	0
FORESIGHT GROUP HOLDINGS LIMITED	10-08-2022	AGM	17	14	0	3
SCHRODERS PLC	15-08-2022	EGM	9	7	0	2
SCHRODERS PLC	15-08-2022	CLASS	3	3	0	0
GO-AHEAD GROUP PLC	16-08-2022	EGM	1	1	0	0
GO-AHEAD GROUP PLC	16-08-2022	COURT	1	1	0	0
NEXTENERGY SOLAR FUND LIMITED	17-08-2022	AGM	13	10	0	3
ORYX INTERNATIONAL GROWTH FUND LTD	18-08-2022	AGM	10	1	0	9
SCOTTISH INVESTMENT TRUST PLC	22-08-2022	EGM	1	1	0	0
PROSUS N.V.	24-08-2022	AGM	18	6	0	9
TRIPLE POINT ENERGY EFFICIENCY INFRASTRUCTURE PLC	25-08-2022	AGM	13	12	0	1
NATWEST GROUP PLC	25-08-2022	EGM	8	5	0	3
NATWEST GROUP PLC	25-08-2022	CLASS	1	1	0	0
JPMORGAN GLOBAL GROWTH & INCOME PLC	30-08-2022	EGM	5	5	0	0
CUSTODIAN REIT PLC	31-08-2022	AGM	18	13	0	5
SCOTTISH INVESTMENT TRUST PLC	31-08-2022	EGM	1	0	0	0

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
WATCHES OF SWITZERLAND GROUP PLC	01-09-2022	AGM	18	12	0	6
JLEN ENVIRONMENTAL ASSETS GROUP LIMITED	01-09-2022	AGM	16	15	0	1
PICTON PROPERTY INCOME LTD	01-09-2022	AGM	13	9	0	4
HILL & SMITH HOLDINGS PLC	05-09-2022	EGM	1	1	0	0
LXI REIT PLC	05-09-2022	AGM	15	13	0	2
LAMPRELL PLC	06-09-2022	AGM	18	9	0	9
DS SMITH PLC	06-09-2022	AGM	18	12	0	6
ABRDN NEW DAWN INVESTMENT TRUST PLC	06-09-2022	AGM	14	12	0	2
BERKELEY GROUP HOLDINGS PLC	06-09-2022	AGM	28	21	0	7
MONKS INVESTMENT TRUST PLC	06-09-2022	AGM	14	10	0	4
ASHTEAD GROUP PLC	06-09-2022	AGM	19	13	0	6
TRIFAST PLC	07-09-2022	AGM	16	10	0	6
CVC INCOME & GROWTH LIMITED	07-09-2022	EGM	1	1	0	0
HALFORDS GROUP PLC	07-09-2022	AGM	17	12	0	5
TAYLOR MARITIME INVESTMENTS LTD	07-09-2022	AGM	15	13	0	2
AEW UK REIT PLC	07-09-2022	AGM	13	10	0	3
EUROMONEY INSTITUTIONAL INVESTOR PLC	08-09-2022	EGM	1	1	0	0
MONTANARO EUROPEAN SMALLER COMPANIES TRUST PLC	08-09-2022	AGM	11	9	0	2
EUROMONEY INSTITUTIONAL INVESTOR PLC	08-09-2022	COURT	1	1	0	0
LINDSELL TRAIN INVESTMENT TRUST PLC	08-09-2022	AGM	15	13	0	2
SEVERFIELD PLC	08-09-2022	AGM	19	14	0	5
POLAR CAPITAL TECHNOLOGY TRUST PLC	08-09-2022	AGM	13	10	0	3
XPS PENSIONS GROUP PLC	08-09-2022	AGM	17	14	0	3
SPEEDY HIRE PLC	08-09-2022	AGM	19	15	0	4
CURRYS PLC	08-09-2022	AGM	19	13	0	6
BAILLIE GIFFORD UK GROWTH TRUST PLC	09-09-2022	AGM	13	10	0	3
SDCL ENERGY EFFICIENCY INCOME TRUST PLC	12-09-2022	AGM	16	14	0	2
WIZZ AIR HOLDINGS PLC	13-09-2022	AGM	23	17	0	6

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
AUTO TRADER GROUP PLC	15-09-2022	AGM	19	12	0	7
REAL ESTATE CREDIT INVESTMENTS LTD	15-09-2022	AGM	10	6	0	4
CIVITAS SOCIAL HOUSING PLC	15-09-2022	AGM	16	14	0	2
BAILLIE GIFFORD US GROWTH TRUST PLC	16-09-2022	AGM	13	10	0	3
CARR'S GROUP PLC	19-09-2022	EGM	1	1	0	0
PROCOOK GROUP PLC	20-09-2022	AGM	17	11	0	6
UTILICO EMERGING MARKETS TRUST PLC	20-09-2022	AGM	14	10	0	4
GORE STREET ENERGY STORAGE FUND PLC	20-09-2022	AGM	16	14	0	2
MOONPIG GROUP PLC	20-09-2022	AGM	18	12	0	6
GAMES WORKSHOP GROUP PLC	21-09-2022	AGM	13	9	0	4
HIPGNOSIS SONGS FUND	21-09-2022	AGM	15	14	0	1
SCHRODER REAL ESTATE INVESTMENT TRUST	21-09-2022	AGM	12	9	0	3
IG GROUP HOLDINGS PLC	21-09-2022	AGM	22	18	0	4
ODYSSEAN INVESTMENT TRUST PLC	21-09-2022	AGM	15	11	0	4
ECOFIN GLOBAL UTILITIES & INFRASTRUCTURE TRUST	22-09-2022	EGM	1	1	0	0
LIONTRUST ASSET MANAGEMENT	22-09-2022	AGM	19	13	0	6
WISE PLC	23-09-2022	AGM	19	13	0	6
BIFFA PLC	23-09-2022	AGM	16	14	0	2
LAMPRELL PLC	26-09-2022	EGM	2	2	0	0
MEDICLINIC INTERNATIONAL PLC	26-09-2022	COURT	1	1	0	0
RPS GROUP PLC	26-09-2022	COURT	1	1	0	0
MEDICLINIC INTERNATIONAL PLC	26-09-2022	EGM	1	1	0	0
BABCOCK INTERNATIONAL GROUP PLC	26-09-2022	AGM	17	13	0	4
RPS GROUP PLC	26-09-2022	EGM	1	1	0	0
REDDE NORTHGATE PLC	27-09-2022	AGM	19	14	0	5
KAINOS GROUP PLC	28-09-2022	AGM	19	12	0	7
ABERDEEN NEW INDIA INVESTMENT TRUST PLC	28-09-2022	AGM	12	10	0	2
DWF GROUP PLC	28-09-2022	AGM	22	17	0	5



Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
AO WORLD PLC	28-09-2022	AGM	18	11	0	7
BALTIC CLASSIFIEDS GROUP PLC	28-09-2022	AGM	22	11	0	11
TED BAKER PLC	29-09-2022	EGM	1	1	0	0
TED BAKER PLC	29-09-2022	COURT	1	1	0	0
INDIVIOR PLC	30-09-2022	EGM	2	2	0	0
HENDERSON SMALLER COMPANIES I.T. PLC	30-09-2022	AGM	16	14	0	2
GCP INFRASTRUCTURE INVESTMENTS LTD	30-09-2022	EGM	1	1	0	0
ALIBABA GROUP HOLDING LIMITED	30-09-2022	AGM	7	6	0	1